



17 July 2019

# Ashokdada Sable Law College

**LL.B. 3 Year / LL.B. 5 Year / LL.M.**

Tal. Mangaon, Dist. Raigad. 402 104

ashokdadasablelawcollege@gmail.com

Adv. Vinod Ghayal  
Chairman

Shri. Rajiv Sable  
President

Shri. Krishna Gandhi  
Secretary

Dr. Sonali Burte  
Principal

Ref.....

Date : / /20

## 1.2.1. (16) (New) Law relating to customs & foreign exchange

**UNIVERSITY OF MUMBAI**  
No. UG/ 165 of 2016-17

**CIRCULAR:-**

A reference is invited to the Ordinances, Regulation and Syllabi relating to the LL.M. degree program, vide this office Circular No.UG/356 of 2003, dated 28<sup>th</sup> July, 2003 and the Head, University Department of Law and the Principals of the affiliated Colleges in Law are hereby informed that the recommendation made by Board of Studies in Law at its meeting held on 23<sup>rd</sup> May, 2016 has been accepted by the Academic Council at its meeting held on 24<sup>th</sup> June, 2016 vide item No. 4.49 and that in accordance therewith, the revised syllabus as per the Choice Based Credit System for LL.M. (Sem. I & II), which is available on the University's web site ([www.mu.ac.in](http://www.mu.ac.in)) and that the same has been brought into force with effect from the academic year 2016-17.

MUMBAI – 400 032  
19 November, 2016  
To,

*(Signature)*  
(Dr.M.A.Khan)  
REGISTRAR

The Head, University Department of Law and the Principals of the affiliated Colleges in Law.

A.C/4.49/24.06.2016

No. UG/ 165 A of 2015-16 \*\*\*\*\*  
MUMBAI-400 032 19 November, 2016

Copy forwarded with compliments for information to:-

- 1) The Co-ordinator, Faculty of Law,
- 2) The Chairperson, Board of Studies in Law,
- 3) The Director, Board of College and University Development,
- 4) The Controller of Examinations,
- 5) The Co-Ordinator, University Computerization Centre,

*(Signature)*  
(Dr.M.A.Khan)  
REGISTRAR

..PTO



*(Signature)*  
Principal  
Ashokdada Sable Law College  
Mangaon-Raigad



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**PAPER IV-LAW RELATING TO CUSTOMS AND FOREIGN EXCHANGE (4 Credits)**

**Module – I (1 Credit)**

**1 Law Relating to Customs**

- 1.1. Custom of charging customs duties
- 1.2. Rules relating to interpretation of customs law
- 1.3 Prohibition on Importation and Exportation of Goods
- 1.4 Chargeability and Levy of Customs duty

**Module – II (1 Credit)**

- 1.5 Exemption from Customs duties
- 1.6 Refund of Customs duty
- 1.7 Clearance of Imported Goods and Export Goods
- 1.8 Warehousing of Goods
- 1.9 Powers of Customs Officers.
- 1.10 Adjudicatory Proceedings
- 1.11 Appeals
- 1.12 Criminal Prosecution

**Module – III (1 Credit)**

**2. Law Relating to Foreign Exchange**

- 2.1. Historical background to Foreign Exchange Regulation Act (FERA) and Foreign Exchange Management Act (FEMA).
- 2.2 Foreign exchange and currency
- 2.3 Foreign exchange management and noteworthy features of Foreign Exchange Management Act (FEMA).

**Module – IV (1 Credit)**

**2.4 New Concepts under Foreign Exchange Management Act (FEMA).**

- Resident
  - Capital Account Transactions
  - Current Account Transactions
  - Export
  - Person
  - Service
  - Transfer
- 2.5. Export of Goods and Services
  - 2.6. Adjudication, Appeals and Penalties
  - 2.7. Foreign Direct Investment in India
  - 2.8. Foreign Trade, Development & Regulation Act, 1992

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Principal  
Ashokdada Sable Law College  
Mangaon-Raigad